

May 18, 2026

To: Homeowner of Parkland Community (Members of Park96)

Annual General Meeting, Monday, June 8, 7:00pm Registration & 7:30pm meeting starts.

As a Parkland resident, you are an owner in our Parkland Community Centre (Calgary) Ltd. (also known as "Park96"). We invite you to join the Staff of the Park, the Board of Directors, and me to review 2025, discuss the year ahead, and vote on several items at the AGM.

2025 was an important year for Park96, highlighted by the completion of the Reserve Fund Study and the approval of the membership fee increase to help ensure the long-term financial sustainability of the Park. As our 52-year-old facility continued to age, Park96 also experienced several unexpected infrastructure challenges in 2025, including emergency repairs to both the irrigation and sewer lines.

One of the Reserve Fund Study's top recommendations was an exterior renovation of the main clubhouse. Before planning could begin, the Board felt it was important to better understand the current condition of the building. In fall 2025, a comprehensive building inspection and air quality assessment were completed. The results showed the clubhouse was in more significant disrepair than originally anticipated in the Reserve Fund Study. Mould, asbestos, and several critical building deficiencies were identified, requiring immediate remediation and repairs under asbestos safety protocols.

With this new information, the Board of Directors and the Five-Year Planning Committee have begun evaluating options and developing a long-term approach for the clubhouse exterior renovation project. At the 2026 AGM, the Board will share preliminary plans, findings, and early-stage timelines for this important work.

The Board of Directors' mandate is to act as prudent stewards of Park96 and ensure that the Park remains vital and valuable for generations to come. In this context, the Board of Directors has determined that the current Article concerning the spending limit the Board may approve before requiring a Special Meeting of the membership needs to be updated to reflect increasing project and construction costs.

The Board is proposing an amendment to increase the spending authority threshold from \$50,000 or 20% of the reserve fund to \$100,000 or 20% of the reserve fund. The original limit established in the Articles of Association was \$40,000 and was last amended to \$50,000 in 2015. Since that time, inflation and the rising cost of labour, materials, and construction services have significantly reduced the effectiveness and flexibility of the current limit.

The proposed amendment is intended to allow the Board to respond more efficiently to necessary repairs, maintenance, and capital projects while continuing to provide appropriate financial oversight and accountability to the community.

We hope you will join us at the AGM to learn more about the current state of Park96 and the plans being developed to preserve and strengthen our community facility for future generations.

The Annual General Meeting Documents including the Minutes from the AGM last year are located on www.park96.com. I hope to see you at the AGM in June to get an update on the state of Park96. If you are unable to attend, we welcome you to complete and return the proxy listed on www.park96.com.

Regards,

A handwritten signature in black ink, appearing to be 'Chris Fenton', with a long horizontal stroke extending to the right.

Chris Fenton
President, Board of Directors
Parkland Community Centre (Calgary) Ltd.